



## NOTICE OF MEETING

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# Audit Committee

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THURSDAY, 3RD FEBRUARY, 2011 at 19:30 HRS - CIVIC CENTRE, HIGH ROAD, WOOD GREEN, N22 8LE.

MEMBERS: Councillors Khan (Chair), Amin (Vice-Chair), Diakides, Meehan, Bloch, Butcher and Gorrie

### AGENDA

#### 1. APOLOGIES

To note any apologies for absence.

#### 2. URGENT BUSINESS

The Chair will consider the admission of any late items of urgent business. (Late items will be considered under the agenda item where they appear. New items will be dealt with at item 15 below).

#### 3. DECLARATIONS OF INTEREST

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the matter becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgement of the public interest **and** if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct **and/or** if it relates to the determining of any approval, consent, licence, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

**4. MINUTES (PAGES 1 - 10)**

To confirm and sign the minutes of the Audit Committee held on the 2 November 2010.

**5. DEPUTATIONS AND PETITIONS**

**6. HOUSING ALLOCATIONS, LETTINGS AND HOMELESSNESS SERVICES RE-INSPECTION - UPDATE**

Report of the Assistant Director, Strategic and Community Housing Service, to comply with the Audit Committee request from November 2010 which requested an action plan which shows how the Strategic and Community Housing Service will be taking the recommendations of the Audit Commission's re-inspection of the Council's Housing Allocations, Lettings and Homelessness services which took place in the summer of 2010 and to present the updated action plan that has been put into place to ensure the Council meets the Audit Commission's recommendations and findings.

**TO FOLLOW**

**7. TREASURY MANAGEMENT STRATEGY STATEMENT 2011/12 TO 2013/14 (PAGES 11 - 38)**

Report of the Director of Corporate Resources to present the proposed Treasury Management Strategy Statement for 2011/12 to 2013/14 for scrutiny prior to it being presented to Council for final approval.

**8. IMPLEMENTATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) - PROGRESS REPORT (PAGES 39 - 44)**

Report of the Director of Corporate Resources to inform the Committee on the progress made in respect of the implementation of International Financial Reporting Standards (IFRS) and to note the ongoing actions to secure full implementation.

**9. EXTERNAL AUDIT PROGRESS REPORT (PAGES 45 - 46)**

Report of Grant Thornton.

**10. EXTERNAL AUDIT PLAN 2010/11 (PAGES 47 - 66)**

Report of the Director of Corporate Resources to inform the Committee of the external audit plan for 2010/11 proposed by Grant Thornton and to agree the audit fees.

**11. ANNUAL AUDIT LETTER (PAGES 67 - 86)**

Report of the Director of Corporate resources to receive the Annual Audit Letter for 2009/10 from the Council's external auditors, Grant Thornton and to note the issues raised and actions being taken.

**12. INTERNAL AUDIT PROGRESS REPORT - 2010/11 QUARTER 3 (PAGES 87 - 124)**

Report of the Head of Audit and Risk Management to inform the Audit Committee of the work undertaken during the third quarter by the Internal Audit Service in completing the 2010/11 annual audit plan and reports issued for outstanding 2009/10 audits together with the responsive and housing benefit fraud investigation work. In addition, to provide details of the work the Council's personnel division has undertaken in supporting disciplinary action taken across all departments by respective council managers.

**13. RISK MANAGEMENT UPDATE - QUARTER 3 2010/11 (PAGES 125 - 130)**

Report of the Head of Audit and Risk Management to inform the Audit Committee of the current position on compliance with the corporate risk management policy for the management of risk registers across the Council.

**14. OFFICE OF THE SURVEILLANCE COMMISSIONERS (OSC) INSPECTION (PAGES 131 - 144)**

Report of the Head of Audit and Risk Management to inform Members of the inspection visit made to Haringey by the Assistant Surveillance Commissioner in November 2010 and to inform Members of the recommendations made by the OSC and the Council's response in order to ensure these are appropriately addressed.

**15. NEW ITEMS OF URGENT BUSINESS**

To consider any new items of urgent business admitted at item 2 above.

**16. DATE OF NEXT MEETING**

Tuesday, 19<sup>th</sup> April, at 7.30pm.

Ken Pryor  
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Wednesday, 26<sup>th</sup> January 2011